

Terrebonne ARC
Finance Committee Meeting
May 13, 2025

In the absence of Mike Allemand, Chairman, Logan Aldridge, Board Director, called the meeting **to order** at 5:30 p.m., in TARC's Administration Building, Conference Room #3.

Upon roll call, the Finance Committee members recorded as present were: Mike Allemand, Logan Aldridge, Ronald Chiasson, Kay Stone and Richard Watkins, President. Committee member absent was: Larry Pete. Other Board members present were: Donell Donaldson, Lindsay Ocker, April Giles and Edward Rome. A **quorum** was present. Staff present were: Mary L. Bisland, Patricia Chauvin, Deanna Zeringue, Erica Pellegrin Herb Ledet, Tiffany Brunet, Danielle Domangue and Rodger Shelton.

Let the record show that Mike Allemand entered the meeting at 5:48 p.m.

Deanna Zeringue presented the **Financial Statements** for the period ending March 31, 2025.

Kay Stone moved, seconded by Ronald Chaisson, to recommend to the Full Board, to accept the Financial Statements, for the period ending March 31, 2025. Motion carried.

Deanna Zeringue presented the proposed **Capital Budget** for FYE 6/30/2026.

Kay Stone moved, seconded by Mike Allemand, to recommend to the Full Board, to approve the proposed **Capital Budget** for FYE 6/30/2026, with the adjustment from a need to a possible need, for paving of the parking lot at Cedar Chest East and for the Architect fees and the expansion cost at Cedar Chest West. Motion carried.

Deanna Zeringue presented the proposed **Operating Budget** for FYE 6/30/2026.

Mike Allemand moved, seconded by Kay Stone, to recommend to the Full Board, to accept the proposed Operating Budget for FYE 6/30/2026. Motion carried.

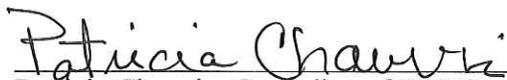
Deanna Zeringue presented the **2025 Salary Study**.

Kay Stone moved, seconded by Mike Allemand, to recommend to the Full Board, to accept the salary study with the one dollar increase, for the positions listed.

Mike Allemand moved, seconded by Ronald Chiasson, to extend the remainder of the Finance Committee agenda at the Board of Directors meeting. Motion carried.

Kay Stone moved, seconded by Ronald Chaisson, to **adjourn**. Motion carried. The meeting adjourned at 6:40 p.m.

Respectfully Submitted,


Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years


Logan Aldridge, Board Director