

Terrebonne ARC  
Finance Committee Meeting  
November 12, 2024

In the absence of Mike Allemand, Chairman, Larry Pete, Vice-President, called the meeting to **order** at 5:30 p.m., in TARC's Administration Building, Conference Room #3

Upon roll call, the Finance Committee members recorded as present were: Logan Aldridge, Ronald Chiasson, Larry Pete, Kay Stone and Richard Watkins, President. Those absent was Mike Allemand, Chairman. A **quorum** was present. Staff present were: Mary L. Bisland, Patricia Chauvin, Deanna Zeringue, Herb Ledet, Tiffany Brunet, and Danielle Domangue.

Deanna Zeringue presented the **Financial Statements** for the period ending September 30, 2024. Ronald Chaisson moved, seconded by Logan Aldridge, to recommend to the Full Board, to accept the Financial Statements, for the period ending September 30, 2024. Motion carried.

Deanna Zeringue presented the **Employee Insurance and Benefits** for January 1, 2025 to December 31, 2025.

Logan Aldridge moved, seconded by Ronald Chaisson, to recommend to the Full Board, to change to the Blue Cross shadow plan and that the same percentage participation by TARC be continued. Motion carried.

Logan Aldridge moved, seconded by Kay Stone, to recommend to the Full Board, to renew the Dental, Vision and Life Insurance with the existing carriers based upon the rate proposals provided and change the Disability Insurance carrier to the Hartford. Motion carried.

Deanna Zeringue presented the **403-B Audit report** ending December 31, 2023.

Kay Stone moved, seconded by Ronald Chaisson, to recommend to the Full Board, to accept the 403-B Audit Report. Motion carried.

Kay Stone moved, to recommend to the Full Board, to accept the following **403B Employer Match Resolution for 2025:**

RESOLUTION OF  
THE BOARD OF DIRECTORS  
OF TERREBONNE ARC

STATE OF LOUISIANA  
PARISH OF TERREBONNE

On the 12th day of November, 2024, at a meeting of the Board of Directors of Terrebonne ARC (TARC), held in the city of Houma, Terrebonne Parish, Louisiana with a quorum of the board members present, the following business was conducted:

It was duly moved and seconded that the following resolution be adopted:

BE IT RESOLVED that the Board of Directors of the above corporation do hereby approve the same formula for matching contributions used in 2024 for 2025. The formula will continue to be 50% of the employee's deferral up to 8% of compensation for the 2025 plan year.

The above resolution was passed by a majority of those present and voting in accordance with the by-laws and articles of incorporation.

I certify that the above and foregoing constitutes a true and correct copy of a part of the minutes of a meeting of the Board of Directors of Terrebonne ARC held on the 12th day of November, 2024.

Date: Donell Donaldson, Secretary of TARC's Board of Directors

**Finance Committee Meeting**  
**November 12, 2024**  
**Page #2**

Roll Call Vote: Logan Aldridge-yes, Ronald Chaisson-yes, Larry Pete-yes, Kay Stone-yes, and Richard Watkins-yes. The roll call vote was unanimous.

Deanna Zeringue presented **Capital Budget amendments** to purchase the property on Coteau Road and to repair the roof on the Daralyn Avenue home.

Kay Stone moved, seconded by Logan Aldridge, to recommend to the Full Board, to amend the Capital Budget for \$100,000.00 to purchase the property on Coteau Road and \$6,800.00, for repairs to the roof at the Daralyn Avenue Home. Motion carried.

**Executive Directors Report**-There was no report.

Kay Stone moved, seconded by Ronald Chaisson, to **adjourn**. Motion carried. The meeting adjourned at 6:26 p.m.

Respectfully Submitted,



Patricia Chauvin, Custodian of TARC records  
Meeting tapes will be kept on file for six (6) years



Larry Pete, Vice-President