

Terrebonne ARC
Finance Committee Meeting
November 8, 2022

Mike Allemand, called the meeting **to order** at 5:30 p.m., in TARC's Bayou Country Café.

Upon roll call, the Finance Committee members recorded as present were: Mike Allemand, Logan Aldridge, Donell Donaldson, Larry Pete, Kay Stone and Richard Watkins, President. A **quorum was present**. Other Board member present was: Ronald Chaisson and Edward Rome. Staff present were: Mary L. Bisland, Patricia Chauvin, Deanna Zeringue, Herb Ledet, Rodger Shelton and Tiffany Brunet.

Donell Donaldson moved, seconded by Kay Stone, to amend the agenda to discuss the Event Center. Motion carried.

Deanna Zeringue presented the **Financial Statements** for the period ending September 30, 2022. Kay Stone moved, seconded by Donell Donaldson, to recommend to the Full Board, to accept the Financial Statements, for the period ending September 30, 2022. Motion carried.

Deanna Zeringue presented the **Audited 403-B Retirement Plan** as of December 31, 2021. Kay Stone moved, seconded by Larry Pete, to recommend to the Full Board, to accept the Audited 403-B Retirement Plan as of December 31, 2021. Motion carried.

Deanna Zeringue presented the **403-B Employer Match Resolution** for 2023.

RESOLUTION OF THE BOARD OF DIRECTORS OF TERREBONNE ARC
STATE OF LOUISIANA
PARISH OF TERREBONNE

On the 8th day of November 2022, at a meeting of the Board of Directors of Terrebonne ARC (TARC), held in the city of Houma, Terrebonne Parish, Louisiana with a quorum of the board members present, the following business was conducted:

It was duly moved and seconded that the following resolution be adopted:

BE IT RESOLVED that the Board of Directors of the above corporation do hereby approve the same formula for matching contributions used in 2022 for 2023. The formula will continue to be 50% of the employee's deferral up to 8% of compensation for the 2023 plan year.

The above resolution was passed by a majority of those present and voting in accordance with the by-laws and articles of incorporation.

I certify that the above and foregoing constitutes a true and correct copy of a part of the minutes of a meeting of the Board of Directors of Terrebonne ARC held on the 8th day of November 2022.

Mike Allemand, Secretary of TARC's Board of Directors.

Donell Donaldson moved, seconded by Kay Stone, to recommend to the Full Board, to accept the Employer Match Resolution. Motion carried.

Deanna Zeringue presented an **Employee Benefits/Insurance Proposal Summary**.

Kay Stone moved, seconded by Larry Pete, to recommend to the Full Board, to renew the Blue Cross Group Care policy at a 4.3% increase, which employee only cost will increase by \$2.00 and family coverage by \$10.00 every pay period. The Dental Insurance coverage would be with Crescent Child/Adult Ortho at the same cost as 2022. Vision Insurance will be renewed with Standard Balance Care. Life insurance provided by TARC will change to Crescent Life. Short Term and long term insurance will be provided by Equitable. Motion carried.

Mary L. Bisland is requesting to **surplus the property at 108 Jane Avenue**. The property is no longer needed for the intended purpose.

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Larry Pete moved, seconded by Donell Donaldson, to recommend to the Full Board to declare the property at 108 Jane Avenue surplus and authorize Mary L. Bisland to get an appraisal on the property. Motion carried.

Tiffany Brunet presented **music equipment for surplus**. We no longer have the Music Therapy Program.

Kay Stone moved, seconded by Donell Donaldson, to recommend to the Full Board to surplus the music equipment, with no reserve. Motion carried.

Rodger Shelton presented a **2005 Ford E250 van for surplus**.

Donell Donaldson moved, seconded by Larry Pete, to recommend to the Full Board, to surplus the 2005 Ford E250 Van, with a minimum bid of \$2,000.00. Motion carried.

Mary L. Bisland presented information on **The Event Center** to use for the purpose of a used furniture store.

Larry Pete moved, seconded by Kay Stone, to recommend to the Full Board, to authorize Mary L. Bisland to have a discussion with the owner of the Event Center and bring back a business plan for the use of the building. Motion carried.

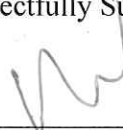
Executive Directors Report-There was no report.

Kay Stone moved, seconded by Donell Donaldson, to **adjourn**. Motion carried. The meeting adjourned at 6:45 p.m.

Respectfully Submitted,



Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years



Mike Allemand, Chairman