

Terrebonne ARC
Finance Committee Meeting
Tuesday, July 12, 2022

Mike Allemand, Chairman called the meeting **to order** at 5:30 p.m., in TARC's Bayou Country Café.

Upon roll call, the Finance Committee members recorded as present were: Mike Allemand, Logan Aldridge, Donell Donaldson, Larry Pete, Kay Stone and Richard Watkins, President. A **quorum was present**. Other Board member present was: Ronald Chaisson. Staff present were: Patricia Chauvin, Deanna Zeringue, Erica Pellegrin, Herb Ledet, Kristy Harson, Rodger Shelton and Tiffany Brunet.

Deanna Zeringue presented the **Financial Statements** for the period ending May 31, 2022.

Kay Stone moved, seconded by Larry Pete, to recommend to the Full Board, to accept the Financial Statements, for the period ending May 31, 2022. Motion carried.

Deanna Zeringue presented a **Revenue Analysis** of all three Community Homes, for informational purposes.

Deanna Zeringue presented an **Insurance Premium Comparison**.

Larry Pete moved, seconded by ay Stone, to recommend to the Full Board to accept the increase for the Directors & Officers liabilities and the Cyber liability insurance. Motion carried.

Capital Budget amendments-Rodger Shelton presented a capital budget amendment of \$35,468.70, for a two-way radio system for the Transportation Department.

Erica Pellegrin presented a capital budget amendment of \$20,000.00, to install and fabricate custom shelving for the Houma Grown delivery van.

Rodger Shelton presented a capital budget amendment of \$36,000.00 to purchase a van for Administration.

Kay Stone moved, seconded by Larry Pete, to recommend to the Full Board to accept Capital Budget amendments of \$36,000.00 for the two-way radio system, 20,000.00 for the shelving in the Houma Grown delivery van, and \$36,000.00 to purchase a vehicle for Administration. Motion carried.

Erica Pellegrin requested an **Organizational Chart Change** to add a full-time DSW Floater position to the Houma Grown Department and change the title of the Food Tech position to Food Tech Helper.

Donell Donaldson moved, seconded by Kay Stone, to recommend to the Full Board, to accept the changes to the Organizational Chart, as presented. Motion carried.

Mike Allemand presented the **2022-2023 Finance Committee Goals and Objectives**. Revisions were made to Objective #'s 1.b, 2.a, and 6. was deleted.

Donell Donaldson moved, seconded by Larry Pete, to recommend to the Full Board to accept the changes to the 2022-2023 Finance Committee Goals and Objectives, as presented. Motion carried.

Mike Allemand presented the **2022-2023 Building & Sites Goals and Objectives**. A revision was made to A. 4.

Donell Donaldson moved, seconded by Kay Stone, to recommend to the Full Board to accept the change to the Building & Sites Committee Goals and Objectives, as presented. Motion carried.

Executive Directors Report-There was no report.


Finance Committee Meeting

June 12, 2022

Page #2

Kay Stone moved, seconded by Donell Donaldson, to **adjourn**. Motion carried. The meeting adjourned at 6:30 p.m.

Respectfully Submitted,



Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years



Mike Allemand, Chairman