

Terrebonne ARC
Finance Committee Meeting
Tuesday, May 10, 2022

Mike Allemand, Chairman, called the meeting **to order** at 5:30 p.m., in TARC's Administration Building, Conference Room #3.

Upon roll call, the Finance Committee members recorded as present were: Mike Allemand, Logan Aldridge, Donell Donaldson, Larry Pete, Kay Stone and Richard Watkins, President. A **quorum was present**. Other Board member present was: Ronald Chaisson. Staff present were: Mary L. Bisland, Patricia Chauvin, and Deanna Zeringue.

Deanna Zeringue presented the **Financial Statements** for the period ending March 31, 2022.

Kay Stone moved, seconded by Donell Donaldson, to recommend to the Full Board, to accept the Financial Statements, for the period ending March 31, 2022. Motion carried.

Deanna Zeringue presented the **Capital Budget** for FYE June 30, 2023.

Donell Donaldson moved, seconded by Larry Pete, to recommend to the Full Board, to accept the proposed Capital Budget for FYE June 30, 2023. Motion carried.

Deanna Zeringue presented the **Operating Budget** for FYE June 30, 2023.

Larry Pete moved, seconded by Kay Stone, to recommend to the Full Board, to accept the proposed Operating Budget for FYE June 30, 2023. Motion carried

Deanna Zeringue presented items for **Surplus**.

Larry Pete moved, seconded by Donell Donaldson, to recommend to the Full Board, to dispose of the Surplus items, as presented. Motion carried.

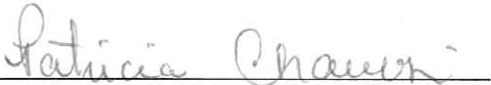
Executive Directors Report-Mary L. Bisland gave an update on Hurricane Ida damage. She recommends remodeling building #16. An estimate of \$197,520.47 was received from Sibley Construction, LLC.

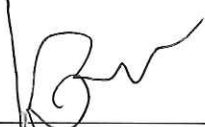
Kay Stone moved, seconded by Donell Donaldson, to recommend to the Full Board, to amend the budget by \$200,000.00 for renovations to Unit #16. Motion carried.

An update was given on the purchase of the building on Tunnel Blvd.

Donell Donaldson moved, seconded by Kay Stone, to **adjourn**. Motion carried. The meeting adjourned at 6:20 p.m.

Respectfully Submitted,


Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years


Mike Allemand, Chairman