

Terrebonne ARC
Finance Committee Meeting
Tuesday, April 12, 2022

Mike Allemand, Chairman, called the meeting to **order** at 5:30 p.m., in TARC's Bayou Country Café.

Upon roll call, the Finance Committee members recorded as present were: Mike Allemand, Logan Aldridge, Donell Donaldson, Larry Pete, and Richard Watkins, President. Committee Member absent was: Kay Stone. A **quorum was present**. Other Board member present was: Ronald Chaisson. Staff present were: Mary L. Bisland, Patricia Chauvin, Deanna Zeringue, Erica Pellegrin, Herb Ledet, Kristy Harson, Rodger Shelton and Tiffany Brunet.

Deanna Zeringue presented the **Financial Statements** for the period ending February 28, 2022.

Larry Pete moved, seconded by Donell Donaldson, to recommend to the Full Board, to accept the Financial Statements, for the period ending February 28, 2022. Motion carried.

Deanna Zeringue presented **Financial Statement Engagement Letter** for the years ending June 30, 2022, 2023 and 2024.

Larry Pete moved, seconded by Donell Donaldson, to recommend to the Full Board, to accept the Financial Statement Engagement Letter and authorize Mary L. Bisland to sign the engagement letter. Motion carried.

Deanna Zeringue presented the **Capital Budget** for FYE June 30, 2022, as of April 2022.

Donell Donaldson moved, seconded by Logan Aldridge, to recommend to the Full Board, to accept the proposed Capital Budget revisions as of April 2022, for FYE June 30, 2022. Motion carried.

Deanna Zeringue presented the **Operating Budget** for FYE June 30, 2022, as of April 2022.

Donell Donaldson moved, seconded by Larry Pete, to recommend to the Full Board, to accept the proposed Operating Budget revisions as of April 2022, for FYE June 30, 2022. Motion carried

Mary L. Bisland presented the **2022 Salary Study** for salaried and hourly employees.

Larry Pete moved, seconded by Donell Donaldson, to recommend to the Full Board, to accept the recommendations of Salaried employees and take to the Board the Hourly positions. Logan Aldridge opposed the Motion. Motion carried.

Larry Pete moved, seconded by Donell Donaldson, to recommend to the Full Board, to rescind the previous motion and discuss the Salary Study at the Board meeting in May 2022. Motion carried.

Rodger Shelton presented items for **Surplus**.

Donell Donaldson moved, seconded by Larry Pete, to recommend to the Full Board, to dispose of the Surplus items, as presented. Motion carried.

Executive Directors Report-Mary L. Bisland gave an update on the Hurricane Ida damage progress.

Donell Donaldson moved, seconded by Larry Pete, to **adjourn**. Motion carried. The meeting adjourned at 6:30 p.m.

Respectfully Submitted,



Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years



Mike Allemand, Chairman