

Terrebonne ARC
Finance Committee Meeting
Tuesday, February 9, 2021

Richard Watkins, Chairman, called the meeting to **order** at 5:30 p.m., in TARC's Bayou Country Café.

Upon roll call, the Finance Committee members recorded as present were: Richard Watkins, Chairman, Mike Allemand, Donell Donaldson, Larry Pete, Kay Stone and Tracy Schwab, President. A **quorum was present**. Staff present were: Mary Lynn Bisland, Patricia Chauvin, Deanna Zeringue, Erica Pellegrin, Herb Ledet, Kristy Harson, Rodger Shelton and Tiffany Brunet. Others present was: Dan Toepfer.

Mike Allemand moved, seconded by Donell Donaldson, to **amend the agenda** to add the purchase of the property at 311 South French Quarter Drive and a Capital Budget amendment. Motion carried.

Dan Toepfer presented the **Audited Financial Statements** for the period ending June 30, 2020. There were no material weaknesses, deficiencies or compliance findings in the audit for the year ending June 30, 2020.

Kay Stone moved, seconded by Donell Donaldson, to recommend to the Full Board to accept the Audited Financial Statements for the period ending June 30, 2021. Motion carried.

Deanna Zeringue presented the **Financial Statements** for the period ending December 31, 2020. Deanna submitted TARC's PPE loan for forgiveness and it was granted.

Mike Allemand moved, seconded by Kay Stone, to recommend to the Full Board, to accept the Financial Statements, for the period ending December 31, 2020. Motion carried.

Tiffany Brunet presented **surplus** equipment that was used in the Country Store before the Café was built.

Kay Stone moved, seconded by Donell Donaldson, to recommend to the Full Board, to accept the highest bid received, with no reserve for the Country Store kitchen equipment, as presented. Motion carried.

Deanna Zeringue presented electronic equipment for surplus.

Kay Stone moved, seconded by Mike Allemand, to recommend to the Full Board, to dispose of surplus items, as presented. Motion carried.

Mary L. Bisland presented information on **purchasing property at 311 South French Quarter Drive**. The property would be used as a rental for TARC individuals.

Kay Stone moved, seconded by Mike Allemand, to recommend to the Full Board, to purchase the property at 311 South French Quarter Drive, based on the appraisal value and building inspection.

Kay Stone moved, seconded by Mike Allemand, to amend the Capital Budget, not to exceed \$158,000. Motion carried.

A Building and Sites Committee Meeting was scheduled for March 16, 2021 at 8:00 a.m.

Executive Directors Report-There was no report.

Mike Allemand moved, seconded by Kay Stone, to **adjourn**. Motion carried. The meeting adjourned at 6:15 p.m.

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Respectfully Submitted,



Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years



Richard Watkins, Chairman