

Terrebonne ARC
Finance Committee Meeting
Tuesday, October 13, 2020

Richard Watkins, Chairman, called the meeting **to order** at 5:30 p.m., in TARC's Administration Building, Conference Room #3.

Upon roll call, the Finance Committee members recorded as present were: Richard Watkins, Mike Allemand, Donell Donaldson, Larry Pete and Kay Stone. Those recorded as absent was: Tracy Schwab, President. A **quorum was present**. Staff present were: Mary Lynn Bisland, Patricia Chauvin, Deanna Zeringue, Erica Pellegrin, Herb Ledet, Kristy Harson, Rodger Shelton and Tiffany Brunet.

Let the record show that Tracy Schwab, President, entered the meeting at 6:05 p.m.

Deanna Zeringue presented the **Financial Statements** for the period ending August 31, 2020.

Kay Stone moved, seconded by Mike Allemand, to recommend to the Full Board, to accept the Financial Statements, for the period ending August 31, 2020. Motion carried.

Deanna Zeringue presented the following **403-B Employer Match Resolution:**
Resolution of the Board of Directors of Terrebonne ARC

State of Louisiana
Parish of Terrebonne

On the 13th day of October, 2020, at a meeting of the Board of Directors of Terrebonne ARC (TARC), held in the city of Houma, Terrebonne Parish, Louisiana, with a quorum of the Board members present, the following business was conducted:

It was duly moved and seconded that the following resolution be adopted:

BE IT RESOLVED that the Board of Directors of the above corporation do hereby approve the same formula for matching contributions used in 2020 for 2021. The formula will continue to be 50% of the employee's deferral up to 8% of compensation for the 2021 plan year.

The above resolution was passed by a majority of those present and voting in accordance with the by-laws and articles of incorporation.

I certify that the above and foregoing constitutes a true and correct copy of a part of the minutes of a meeting of the Board of Directors of Terrebonne ARC held on the 13th day of October, 2020.

Dated and signed by Ruthanne Gallagher, MD., Secretary of TARC's Board of Directors.

Mike Allemand moved, seconded by Donell Donaldson, to recommend to the Full Board to accept the 403-B Employer Match Resolution for 50% of the employee's deferral up to 8%. Motion carried.

Mary L. Bisland presented a **Capital Budget amendment** to purchase four vans for the Options Plus (Day Habilitation) program.

Donell Donaldson moved, seconded by Larry Pete, to recommend to the Full Board, to accept the Capital Budget amendment to purchase the four vans for \$\$89,788.80. Motion carried.

Tiffany Brunet presented **change order #4** for the construction of the Bayou Country Café. This would revise the substantial completion date to November 16, 2020, to provide for 38 rain days.

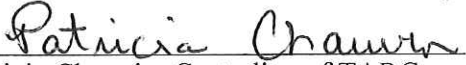
Donell Donaldson moved, seconded by Mike Allemand, to recommend to the Full Board, to accept the Bayou Country Café' change order #4. Motion carried.

Executive Directors Report-There was no report.

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Mike Allemand moved, seconded by Donell Donaldson, to **adjourn**. Motion carried. The meeting adjourned at 6:20 p.m.

Respectfully Submitted,


Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years


Richard Watkins, Chairman