

Terrebonne ARC
Finance Committee Meeting
Tuesday, June 9, 2020

Richard Watkins, Chairman, called the meeting **to order** at 5:30 p.m., in TARC's Cafeteria.

Upon roll call, the Finance Committee members recorded as present were: Richard Watkins, Mike Allemand, and Kay Stone. Those recorded as absent were: Donell Donaldson and Della Hotard. A **quorum was present**. Staff present were Mary Lynn Bisland, Patricia Chauvin, Deanna Zeringue, Herb Ledet, Erica Pellegrin, Rodger Shelton and Tiffany Brunet.

Deanna Zeringue presented the **Financial Statements** for the period ending April 30, 2020.

Mike Allemand moved, seconded by Mike Allemand, to recommend to the Full Board, to accept the Financial Statements, for the period ending April 30, 2020. Motion carried.

Deanna Zeringue presented **amendments to the Operating and Capital Budget** for the fiscal year ending 6/30/2020.

Mike Allemand moved, seconded by Kay Stone, to recommend to the Full Board, to amend the Operating Budget for year ending June 30, 2020, for \$20,392.32. Motion carried.

Mike Allemand moved, seconded by Kay Stone, to recommend to the Full Board, to amend the Capital Budget for fiscal year ending June 30, 2020, for \$20,362.14. Motion carried.

Deanna Zeringue presented the **Capital Budget** for fiscal year ending June 30, 2021.

Kay Stone moved, seconded by Mike Allemand, to recommend to the Full Board, to accept the Capital Budget for fiscal year ending June 30, 2021. Motion carried.

Deanna Zeringue presented the **Operating Budget** for fiscal year ending June 30, 2021.

Kay Stone moved, seconded by Mike Allemand, to recommend to the Full Board, to accept the Operating Budget for fiscal year ending June 30, 2021. Motion carried.

Deanna Zeringue presented **Insurance renewals** for Property, General Liability, Automobile and Workers Compensation, etc.

Kay Stone moved, seconded by Mike Allemand, to recommend to the Full Board, to accept the insurance renewals from Arch Insurance Co. for \$406,848.41. Motion carried.

Deanna Zeringue presented Flood insurance for information purposes.

Food and Supply bids for the period of July 1, 2020 to December 31, 2020.

Kay Stone moved, seconded by Mike Allemand, to recommend to the Full Board, to accept the Food and Supply bids for the period of July 1, 2020 to December 31, 2020. Motion carried.

Rodger Shelton presented **Change Order #2** for Bayou Country Café.

Kay Stone moved, seconded by Mike Allemand, to recommend to the Full Board, to accept TARC's Bayou Country Café, change order #2. Motion carried.

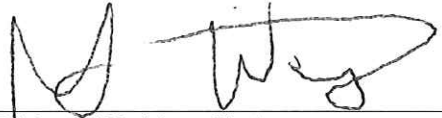
Executive Directors Report-There was no report.

Mike Allemand moved, seconded by Kay Stone, to **adjourn**. Motion carried. The meeting adjourned at 6:30 p.m.

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Patricia Chauvin
Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years

Respectfully Submitted,


Richard Watkins, Chairman