

Terrebonne ARC
Finance Committee Meeting
Tuesday, October 8, 2019

Richard Watkins, Chairman, called the meeting **to order** at 5:30 p.m., in TARC's Administration Building, Conference Room #3.

Upon roll call, the Finance Committee members recorded as present were: Richard Watkins, Donell Donaldson, Tracy Schwab, Kay Stone and Larry Pete, President. Mike Allemand was recorded as absent. **A quorum was present.** Staff present were Mary Lynn Bisland, Patricia Chauvin, Deanna Zeringue, Erica Pellegrin, Rodger Shelton, Kristy Harson, Herb Ledet and Tiffany Brunet.

Deanna Zeringue presented the **Financial Statements** for the period ending August 31, 2019.

Kay Stone moved, seconded by Tracy Schwab, to recommend to the Full Board, to accept the Financial Statements, as of August 31, 2019. Motion carried.

Deanna Zeringue presented the following **403-B Employer Match Resolution.**

Resolution of The Board of Directors of Terrebonne ARC

State of Louisiana, Parish of Terrebonne

On the 8th day of October 2019, at a meeting of the Board of Directors of Terrebonne ARC (TARC), held in the city of Houma, Terrebonne Parish, Louisiana with a quorum of the board members present, the following business was conducted:

It was duly moved and seconded that the following resolution be adopted:

BE IT RESOLVED that the Board of Directors of the above corporation hereby approve the same formula for matching contributions used in 2019 for 2020. The formula will continue to be 50% of the employee's deferral up to 8% of compensation for the 2020 plan year.

The above resolution was passed by a majority of those present and voting in accordance with the by-laws and articles of incorporation.

I certify that the above and foregoing constitutes a true and correct copy of a part of the minutes of a meeting of the Board of Directors of Terrebonne ARC held on the 8th day of October 2019.

Donell Donaldson moved, seconded by Tracy Schwab, to recommend to the Full Board to accept the 403-B Employer Match Resolution. Motion carried.

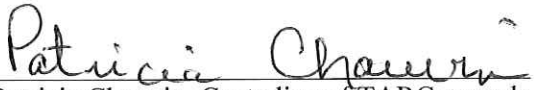
Bayou Country Café Bids-Mary L. Bisland presented the base bids that were received for the Bayou Country Café. CDX Construction, LLC, withdrew their bid. The low bid was Thompson Construction, LLC. We met with Thompson Construction to discuss value engineering. Each line item will be priced for review. They will be coming to the meeting next month with value engineered cost and recommendations.

Executive Directors Report-An OCDD representative was at the LCE meeting explaining some changes that are going to happen with the CMS rule. They want to implement value-based payments for Providers that pass certain criteria. They would receive stars and post them and when family goes to choose a provider for the service they need they can see how many stars a provider has.

The deadline for the CMS rule will probably be pushed back due to Providers in the State not being in compliance.

Donell Donaldson moved, seconded by Kay Stone, to **adjourn.** Motion carried. The meeting adjourned at 6:10 p.m.

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Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years

Respectfully Submitted,


Richard Watkins, Chairman