

Terrebonne ARC
Finance Committee Meeting
Tuesday, June 11, 2019

Richard Watkins, Chairman, called the meeting **to order** at 5:30 p.m., in TARC's Administration Building, Conference Room #3.

Upon roll call, the Finance Committee members recorded as present were: Richard Watkins, Mike Allemand, Della Hotard, Tracy Schwab and Larry Pete, President. Finance Committee member absent was Kay Stone. A **quorum was present**. Other Board member present was Donell Donaldson. Staff present were: Mary Lynn Bisland, Patricia Chauvin, Erica Pellegrin, Deanna Zeringue, Rodger Shelton, Kristy Harson, Herb Ledet and Tiffany Brunet. Let the record show that Tracy Schwab entered the meeting at 5:35 p.m.

Deanna Zeringue presented the **Financial Statements** for the period ending April 30, 2019.

Mike Allemand moved, seconded by Della Hotard, to recommend to the Full Board, to accept the Financial Statements, as of April 30, 2019. Motion carried.

Deanna Zeringue presented the **Food & Supply bids** for the period of July 1, 2019 to December 31, 2019.

Della Hotard moved, seconded by Mike Allemand, to recommend to the Full Board to accept the food bids, as presented, for the period of July 1, 2019 to December 31, 2019. Motion carried.

Mike Allemand moved, seconded by Della Hotard, to recommend to the Full Board to accept the supply bids for the period of July 1, 2019 to December 31, 2019. Motion carried.

Deanna Zeringue presented a cost analysis of additional employee **pay increases** for the 2019-2020 budget year.

Mike Allemand moved, seconded by Della Hotard, to recommend to the Full Board to approve a fifty cents increase per hour for all TARC employees. Motion carried.

Deanna Zeringue presented flood **insurance** premiums for the fiscal year ending June 30, 2020. The renewal premiums for other insurances including property, general liability, vehicle, worker's compensation, etc., were presented.


Mike Allemand moved, seconded by Della Hotard, to recommend to the Full Board, to accept the Arch insurance premium proposals, with the wind and hail deductibles on some locations of twenty-five percent and some locations at five percent. Motion carried.

Mike Allemand moved, seconded by Della Hotard, to recommend to the Full Board, to increase the blanket-building limits, as proposed, at an increase in the premium of \$4,000.00. Motion carried.

Executive Directors Report-Informed the Committee about a court case involving damages to one of our donation bins.

Tracy Schwab moved, seconded by Mike Allemand, to **adjourn**. Motion carried. The meeting adjourned at 6:26 p.m.

Respectfully submitted,


Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years


Richard Watkins, Chairman