

Terrebonne ARC
Finance Committee Meeting
Tuesday, February 12, 2019

In the absence of Richard Watkins, Chairman, Mike Allemand, Vice-President, called the meeting **to order** at 5:30 p.m., in TARC's Administration Building, Conference Room #3.

Upon roll call, the Finance Committee members recorded as present were: Della Hotard, Mike Allemand, Tracy Schwab, and Larry Pete, President. Board members absent were: Richard Watkins and Kay Stone. **A quorum was present.** Other Board members present: Donell Donaldson. Staff present were: Mary Lynn Bisland, Patricia Chauvin, Erica Pellegrin, Kristy Harson, Deanna Zeringue, Rodger Shelton, Tiffany Brunet and Herbert Ledet.

Deanna Zeringue presented the **Financial Statements** for the period ending December 31, 2018.

Tracy Schwab moved, seconded by Della Hotard, to recommend to the Full Board, to accept the Financial Statement, as of December 31, 2018. Motion carried.

Deanna Zeringue presented **engagement letters** for the Financial Statement Audits, and Agreed upon Procedures for the period from June 30, 2019 to June 30, 2021. The Retirement Plan Engagement Letter for the period of December 30, 2019 to December 30, 2020 was also presented. An analysis of all the engagement letter fees was presented.

Tracy Schwab moved, seconded by Della Hotard, to recommend to the Full Board, to accept the Financial Statement Audit Engagement Letter for the period of June 30, 2019 to June 30, 2021, as presented. Motion carried.

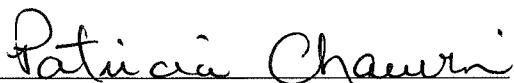
Della Hotard moved, seconded by Tracy Schwab, to recommend to the Full Board to accept the Agreed upon Procedures Engagement Letter for the period of June 30, 2019 to June 30, 2021, as presented. Motion carried.

Tracy Schwab moved, seconded by Della Hotard, to recommend to the Full Board to accept the Retirement Plan Audit Engagement Letter for the period of December 30, 2018 to December 30, 2020, as presented. Motion carried.

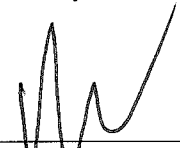
Executive Directors report-Mary L. Bisland reported on the Strategic Plan. A discussion was also held on the CMS Rule.

Della Hotard moved, seconded by Tracy Schwab, to adjourn. Motion carried. The meeting adjourned at 6:00 p.m.

Respectfully submitted,



Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years



Mike Allemand, Vice-President