

Terrebonne ARC
Finance Committee Meeting
Tuesday, July 10, 2018

In the absence of Richard Watkins, Chairman, Mike Allemand, Vice-President, called the meeting **to order** at 5:30 p.m., in TARC's Administration Building, Conference Room #3.

Upon roll call, the Finance Committee members recorded as present were: Mike Allemand, Tracy Schwab, Kay Stone and Larry Pete, President. A **quorum was present**. Staff present were: Mary Lynn Bisland, Patricia Chauvin, Tiffany Brunet, Erica Pellegrin, Rodger Shelton, Kristy Harson and Deanna Zeringue.

Deanna Zeringue presented the **Financial Statements** for the period ending May 31, 2018.

Kay Stone moved, seconded by Tracy Schwab, to recommend to the Full Board to accept the Financial Statements as of May 31, 2018. Motion carried.

Deanna Zeringue presented a quote for **Cyber Insurance**.

Kay Stone moved, seconded by Tracy Schwab, to recommend to the Full Board to accept the Cyber Insurance quote. Motion carried

Deanna Zeringue presented a **budget amendment** in the amount of \$3,706.45 for the Cyber Insurance and \$48,000. for the surrender fees to move the 403-B plan from Security Benefits.

Tracy Schwab moved, seconded by Larry Pete, to recommend to the Full Board to accept the budget amendment of 3,706.45, for cyber insurance and \$48,000. for the surrender fees to Security Benefits. Motion carried.

Deanna Zeringue presented the **La. Compliance Questionnaire**.

Kay Stone moved, seconded by Tracy Schwab, to recommend to the Full Board to accept the La. Compliance Questionnaire. Motion carried.


Mike Allemand presented the **2018-2019 Finance Committee Goals and Objectives**.

Tracy Schwab moved, seconded by Kay Stone, to recommend to the Full Board to accept the 2018-2019 Goals and Objectives. Motion carried.

Executive Directors report-There was no report.

Tracy Schwab moved, seconded by Larry Pete, to **adjourn**. Motion carried. The meeting adjourned at 6:00 p.m.

Respectfully submitted,


Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years


Mike Allemand, Vice-President