

Terrebonne ARC
Finance Committee Meeting
Tuesday, May 8, 2018

Della Hotard, Chairman, called the meeting **to order** at 5:30 p.m., in TARC's Administration Building, Conference Room #3.

Upon roll call, the Finance Committee members recorded as present were: Della Hotard, Mike Allemand, Larry Pete, Kay Stone, Richard Watkins and Tracy Schwab, President. A **quorum was present**. Let the record show that Mike Allemand entered the meeting at 5:45 p.m. Staff present were: Mary Lynn Bisland, Patricia Chauvin, Tiffany Brunet, Erica Pellegrin, Bobby Roddy, Rodger Shelton, Kristy Harson and Deanna Zeringue.

Deanna Zeringue presented the **Financial Statements** for the period ending March 31, 2018.

Kay Stone moved, seconded by Richard Watkins, to recommend to the Full Board to accept the Financial Statements for the period ending March 31, 2018. Motion carried.

Deanna Zeringue presented the **Capital Budget** for the FYE June 30, 2019.

Richard Watkins moved, seconded by Kay Stone, to recommend to the Full Board to accept the Capital Budget for the FYE June 30, 2019, with increasing the budget for the new Country Store from \$2,043,000.00 to \$2,300,000.00. Motion carried.

Deanna Zeringue presented the **Operating Budget** for the FYE June 30, 2019.


Kay Stone moved, seconded by Richard Watkins, to recommend to the Full Board to accept the Operating budget for the FYE 6/30/19. Motion carried.

403-B Retirement Plan Discussion-TARC's 403-B Plan was changed to an advisor with So. La. Financial Services.

Executive Directors report-There was no report.

Kay Stone moved, seconded by Richard Watkins, to adjourn. Motion carried. The meeting adjourned at 6:30 p.m.

Respectfully submitted,


Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years


Della Hotard, Chairman