

Terrebonne ARC
Finance Committee Meeting
Tuesday, April 10, 2018

Della Hotard, Chairman, called the meeting **to order** at 5:30 p.m., in TARC's Administration Building, Conference Room #3.

Upon roll call, the Finance Committee members recorded as present were: Della Hotard, Mike Allemand, Larry Pete, Kay Stone and Richard Watkins. Recorded as absent was: Tracy Schwab, President. **A quorum was present.** Let the record show that Mike Allemand entered the meeting at 5:40 p.m. Staff present were: Mary Lynn Bisland, Patricia Chauvin, Tiffany Brunet, Erica Pellegrin, Bobby Roddy, Rodger Shelton, Ericka Wolfe and Deanna Zeringue. Other present was: Houston Lirette.

Richard Watkins moved, seconded by Kay Stone, to amend the agenda to move #6 Country Store Kitchen Consultant up to #3 on the agenda. Motion carried.

Country Store Kitchen Consultant-Houston Lirette, Architect, was present at the meeting to give the Board his opinion on hiring a kitchen Consultant. He is highly recommending Futch's Design Associates. They are licensed Kitchen Consultants and have been in business for a long time and are very qualified. Their design fee is \$14,000.

Richard Watkins moved, seconded by Larry Pete to recommend to the Full Board to hire Futch's Design Associates in the amount of \$14,000. Motion carried.

Deanna Zeringue presented the **Financial Statements** for the period ending February 28, 2018.

Kay Stone moved, seconded by Richard Watkins, to recommend to the Full Board to approve the Financial Statements for the period ending February 28, 2018. Motion carried.

Deanna Zeringue presented the revised **Capital and Operating Budgets** for the FYE June 30, 2018.

Richard Watkins moved, seconded by Mike Allemand, to recommend to the Full Board to accept the amendments to the Capital Budget for the FYE June 30, 2018.

Richard Watkins moved, seconded by Kay Stone, to recommend to the Full Board to accept the amendments to the Operating budget for the FYE 6/30/18. Motion carried.

Cajun Confections Sign Proposals-Quotes were presented to have logo signs installed on the new Cajun Confections building. One side will have Cajun Confections and the other side will have TARC's logo on it.

Kay Stone moved, seconded by Mike Allemand, to recommend to the Full Board to approve the purchase of the signs from SIGN LITE and to amend the Capital budget for \$4, 857.

Deanna Zeringue presented a list of computers that need to be declared **surplus**.

Richard Watkins moved, seconded by Mike Allemand, to recommend to the Full Board to declare the computers surplus. Motion carried.

The **Building & Sites Committee report** of April 4, 2018 was presented.

Richard Watkins moved, seconded by Kay Stone, to recommend to the Full Board approve the minutes of the Building & Sites Committee of April 4, 2018. Motion carried.


403-B Retirement Plan Discussion-TARC's current 403-B Plan was discussed.

Larry Pete moved, seconded by Richard Watkins, to recommend to the Full Board to stay with Security Benefits for five years, to avoid paying a surrender fee and move the 403-B plan to a local

Executive Directors report-There was no report.

Kay Stone moved, seconded by Richard Watkins, to adjourn. Motion carried. The meeting adjourned at 6:30 p.m.

Respectfully submitted,


Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years


Della Hotard, Chairman