Terrebonne ARC
Finance Committee Meeting
Tuesday, August 11, 2015

In the absence of Mike Allemand, Chairman, Larry Pete, President, called the meeting **to order** at 5:30 p.m., in TARC's Administration Building, Conference Room #3. Let the record show that Mike Allemand entered the meeting at 5:33 p.m. and chaired the meeting.

Upon roll call, the Finance Committee members recorded as present were: Mike Allemand, Donell Donaldson, Della Hotard, Dr. Stephen Morgan, Kay Stone, Richard Watkins, and Larry Pete, President. A **quorum was present.** Staff present were: Mary L. Bisland, Patricia Chauvin, Deanna Zeringue, Erica Pellegrin, Tiffany Brunet, Ericka Wolfe and Rodger Shelton.

Deanna Zeringue presented the **Financial Statements** for the period ending June 30, 2015.
Kay Stone moved, seconded by Dr. Stephen Morgan, to recommend to the Full Board to accept the Financial Statements for the period ending June 30, 2015. Motion carried.

Deanna Zeringue presented **Budget Amendments** for the repairs and insurance at Cedar Chest North. The repairs will cost approximately $15,000., property insurance $6,206. and flood insurance of $1,997.
Richard Watkins moved, seconded by Della Hotard to recommend to the Full Board to approve the $15,000. needed for repairs at Cedar Chest North and to include the Flood and Property insurance. Motion carried.

Richard Watkins presented the **Building & Sites Committee Report of July 21, 2015.**
Dr. Stephen Morgan moved, seconded by Kay Stone, to recommend to the Full Board to accept the Building & Sites Committee report of July 21, 2015. Motion carried.
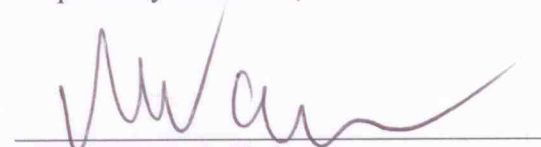
**Executive Directors Report**-Cedar Chest West has moved into their new location on Enterprise Drive. Mary L. Bisland updated the Board of Directors on the CMS Rule.

Della Hotard moved, seconded by Donell Donaldson, to **adjourn**. Motion carried. The meeting adjourned at 6:00 p. m.

Respectfully submitted,

_Patricia Chauvin_
Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years

_Mike Allemand_
Mike Allemand, Chairman