

Terrebonne ARC
Finance Committee Meeting
Tuesday, June 9, 2015

In the absence of Mike Allemand, Chairman, Della Hotard, Vice President, called the meeting **to order** at 5:30 p.m., in TARC's Administration Building, Conference Room #3.

Upon roll call, the Finance Committee members recorded as present were: Della Hotard, Dr. Stephen Morgan, Richard Watkins, and Kay Stone. Mike Allemand, Donell Donaldson and Larry Pete was recorded as absent. **A quorum was present.** Staff present were: Mary L. Bisland, Patricia Chauvin, Deanna Zeringue, Erica Null, Tiffany Brunet, Suzie Heney, Ericka Wolfe and Alison Ordoyne.

Let the record show that Mike Allemand entered the meeting at 6:22 p.m.

Deanna Zeringue presented the **Financial Statements** for the period ending April 30, 2015.

Kay Stone moved, seconded by Dr. Stephen Morgan, to recommend to the Full Board to accept the Financial Statements for the period ending April 30, 2015, as presented. Motion carried.

Deanna Zeringue presented **Insurance Proposals** for Commercial, Workers Compensation and Flood insurance for the period of July 1, 2015 to June 30, 2016.

Richard Watkins moved, seconded by Dr. Stephen Morgan, to recommend to the Full Board to accept the insurance proposal from Brown & Brown. Motion carried.

Richard Watkins moved, seconded by Kay Stone, to recommend to the Full Board to accept the quote from LWCC for workers compensation insurance. Motion carried.

Richard Watkins moved, seconded by Kay Stone, to recommend to the Full Board to accept the flood insurance proposal for all properties that re-new in July. Motion carried.

Deanna Zeringue presented the **Food and Supply Bids** for the period July 2015 to December 2015.

Richard Watkins moved, seconded by Kay Stone, to recommend to the Full Board to accept the Food and Supply bids for the period of July 2015 to December 2015. Motion carried.

Tiffany Brunet presented information on the remaining **inventory** that was purchased from Periwinkle Pink.


Richard Watkins moved, seconded by Kay Stone, to recommend to the Full Board to give Mary L. Bisland the authority to sell the inventory below TARC's cost. Motion carried.

The discussion on the **conceptual floor plans** for the Bayou Country Village will be discussed at the Board of Directors meeting.

Executive Directors Report-There was no report.

Richard Watkins moved, seconded by Dr. Stephen Morgan, to **adjourn**. Motion carried. The meeting adjourned at 6:27 p. m.

Respectfully submitted,


Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years


Della Hotard, Vice-President