

Terrebonne ARC  
Finance Committee Meeting  
Tuesday, May 9, 2017

Mike Allemand, Chairman, called the meeting **to order** at 6:00 p.m., in TARC's Administration Building, Conference Room #3.

Upon roll call, the Finance Committee members recorded as present were: Mike Allemand, Della Hotard, Kay Stone, Richard Watkins and Tracy Schwab, President. A **quorum was present**. Committee members recorded as absent was Larry Pete. Staff present were: Mary L. Bisland, Patricia Chauvin, Tiffany Brunet, Erica Pellegrin, Bobby Roddy, Ericka Wolfe and Deanna Zeringue.

Deanna Zeringue presented the **Financial Statements** for the period ending March 31, 2017.

Kay Stone moved, seconded by Della Hotard, to recommend to the Full Board to accept the Financial Statements for the period ending May 9, 2017, as presented. Motion carried.

Deanna Zeringue presented the **Capital and Operating Budget**, for the FYE 2018.

Kay Stone moved, seconded by Della Hotard, to recommend to the Full Board to accept the Capital Budget, for the FYE 2018. Motion carried.

Della Hotard moved, seconded by Kay Stone to recommend to the Full Board to accept the Operating Budget for FYE 2018. Motion carried.


Deanna Zeringue presented a recommendation for **Cost of Living adjustments** for employees at the top of their pay scale.

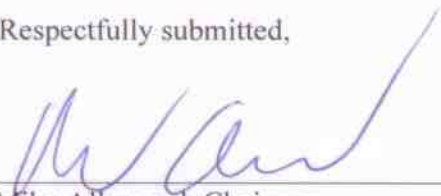
Richard Watkins moved, seconded by Della Hotard to recommend to the Full Board to accept the cost of living ranging from 1.5 % to 2.5 % based on the employees' evaluation. Motion carried.

**Executive Directors report**-Mary L. Bisland reported that the preliminary drawings for the Cajun Confections building has been completed. The plan is to go out on bid by July 1, 2017. The Building and Sites Committee will meet to review the final drawings when they are completed.

Kay Stone moved, seconded by Della Hotard, to adjourn. Motion carried. The meeting adjourned at 6:30 p.m.

Respectfully submitted,

  
Patricia Chauvin, Custodian of TARC records  
Meeting tapes will be kept on file for six (6) years

  
Mike Allemand, Chairman