

Terrebonne ARC
Finance Committee Meeting
Tuesday, May 10, 2016

Mike Allemand, Chairman, called the meeting to order at 5:30 p.m., in TARC's Administration Building, Conference Room #3.

Upon roll call, the Finance Committee members recorded as present were: Mike Allemand, Donell Donaldson, Della Hotard, Kay Stone, Richard Watkins and Larry Pete, President. A **quorum was present**. Staff present were: Mary L. Bisland, Patricia Chauvin, Deanna Zeringue, Tiffany Brunet, Erica Pellegrin, Rodger Shelton, Ericka Wolfe and Bobby Roddy.

Deanna Zeringue presented the **Financial Statements** for the period ending March 31, 2016.

Della Hotard moved, seconded by Donell Donaldson, to recommend to the Full Board to accept the Financial Statements for the period ending March 31, 2016. Motion carried.

Deanna Zeringue presented the **Capital Budget for FYE 06/30/17**.

Kay Stone moved, seconded by Donnell Donaldson, to recommend to the Full Board to accept the Capital Budget for the FYE ending 06/30/17. Motion carried.

Deanna Zeringue presented **Cost of Living adjustments** for employees.

Donell Donaldson moved, seconded by Richard Watkins, to recommend to the Full Board to approve a cost of living increase for employees at the top of the pay scale ranging from 1.5% to 2.5 % based on the employee's evaluation. Motion carried.

Deanna Zeringue presented the **Operating Budget for FYE 06/30/17**.

Kay Stone moved, seconded by Donnell Donaldson, to recommend to the Full Board to accept the Operating Budget for the FYE ending 06/30/17. Motion carried.

Quotes for the renovations at Cedar Chest South and Cedar Chest North were presented by Rodger Shelton.


Richard Watkins moved, seconded by Donell Donaldson, to recommend to the Full Board to accept Lapeyrouse Home Improvements bid for the repairs at Cedar Chest North. Motion carried.

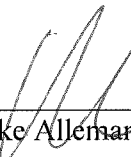
Richard Watkins moved, seconded by Donell Donaldson, to recommend to the Full Board to accept Alligator Constructions bid for the renovations at Cedar Chest South. Motion carried.

Executive Directors Report-There was no report.

Della Hotard moved, seconded by Richard Watkins, to adjourn. Motion carried. The meeting adjourned at 6:21 p.m.

Respectfully submitted,


Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years


Mike Allemand, Chairman