

Terrebonne ARC
Finance Committee Meeting
Tuesday, April 14, 2015

Mike Allemand, Chairman, called the meeting **to order** at 5:30 p.m., in TARC's Administration Building, Conference Room #3.

Upon roll call, the Finance Committee members recorded as present were: Mike Allemand, Donell Donaldson, Dr. Stephen Morgan, Richard Watkins, and Della Hotard, President. Larry Pete and Kay Stone was recorded as absent. **A quorum was present.** Staff present were: Patricia Chauvin, Deanna Zeringue, Erica Null, Tiffany Brunet, Suzie Heney and Ericka Wolfe.

Deanna Zeringue presented the **Financial Statements** for the period ending February 28, 2015.

Dr. Stephen Morgan moved, seconded by Donell Donaldson, to recommend to the Full Board to accept the Financial Statements for the period ending February 28, 2015. Motion carried.

Deanna Zeringue presented the **Revised Capital Budget** for the FYE June 30, 2015, as of April 2015.

Dr. Stephen Morgan moved, seconded by Donell Donaldson, to recommend to the Full Board to approve the revised Capital Budget for FYE June 30, 2015, as of April 2015. Motion carried.

Deanna Zeringue presented the **Revised Operating Budget** for the FYE June 30, 2015, as of April 2015.

Dr. Stephen Morgan moved, seconded by Richard Watkins, to recommend to the Full Board to approve the revised Operating Budget for the FYE June 30, 2015, as of April 2015. Motion carried.

Suzie Heney presented a **flood insurance** quote for the property at 146 Enterprise Drive.

Richard Watkins moved, seconded by Dr. Stephen Morgan, to recommend to the Full Board to insure the property beginning July 1, 2015. Motion carried.

Information was presented on a bus that needs to be **surplused.**

Richard Watkins moved, seconded by Dr. Stephen Morgan to recommend to the Full Board to accept the surplus of Bus #8 for the minimum reserve of \$800.00, and to accept the lowest bid, if it is below the reserve amount. Motion carried.

Richard Watkins presented the **Building & Sites Committee report of March 31, 2015.**

Dr. Stephen Morgan moved, seconded by Mike Allemand, to recommend to the Full Board to accept the Building & Sites Committee report of March 31, 2015. Motion carried.

The **Building & Sites Committee walkthrough** of Tarc's buildings and grounds will be scheduled at a later date.

Executive Directors Report-There was no report.

Richard Watkins moved, seconded by Dr. Stephen Morgan, to **adjourn.** Motion carried. The meeting adjourned at 6:20 p. m.

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Patricia Chauvin
Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years

Respectfully submitted,

Mike Allemand
Mike Allemand, Chairman