

Terrebonne ARC
Finance Committee Meeting
Tuesday, April 12, 2016

Della Hotard, Vice-President, called the meeting **to order** at 5:30 p.m., in TARC's Administration Building, Conference Room #3.

Upon roll call, the Finance Committee members recorded as present were: Mike Allemand, Donell Donaldson, Della Hotard, Richard Watkins and Larry Pete, President. A **quorum was present**. Board members recorded as absent was: Kay Stone. Staff present were: Mary L. Bisland, Patricia Chauvin, Deanna Zeringue, Tiffany Brunet, Erica Pellegrin, Rodger Shelton and Bobby Roddy. Let the record show that Larry Pete entered the meeting at 5:50 p.m. and Mike Allemand entered the meeting at 6:00 p.m.

Deanna Zeringue presented the **Financial Statements** for the period ending February 29, 2016.

Richard Watkins moved, seconded by Donell Donaldson, to recommend to the Full Board to accept the Financial Statements for the period ending February 29, 2016, as presented. Motion carried.

Deanna Zeringue presented the **Capital Budget revisions** for the fiscal year ending June 30, 2016, as of April 2016.

Richard Watkins moved, seconded by Donell Donaldson, to recommend to the Full Board to approve the Capital Budget changes as presented, including the increases for Cedar Chest North and South. Motion carried.

Deanna Zeringue presented the **Operating Budget revisions** for the fiscal year ending June 30, 2016, as of April 2016.


Richard Watkins moved, seconded by Donell Donaldson, to recommend to the Full Board to accept the revisions to the Operating Budget for the fiscal year ending June 30, 2016, as presented. Motion carried.

Mary L. Bisland presented the **Purchasing Policy**, on insurance requirements for Contractors, for the Committee to review. The Committee recommend that TARC's current policy should be followed.

Executive Directors Report-There was no report.

Richard Watkins moved, seconded by Mike Allemand, to **adjourn**. Motion carried. The meeting adjourned at 6:30 p. m.

Respectfully submitted,



Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years



Della Hotard, Vice-President