

Terrebonne ARC
Finance Committee Meeting
Tuesday, November 14, 2017

Della Hotard, Chairman, called the meeting **to order** at 5:30 p.m., in TARC's Cafeteria

Upon roll call, the Finance Committee members recorded as present were: Della Hotard, Larry Pete, Kay Stone, Richard Watkins and Tracy Schwab, President. Recorded as absent was: Mike Allemand. A **quorum was present**. Other Board member present was: Donell Donaldson. Staff present were: Mary Lynn Bisland, Patricia Chauvin, Tiffany Brunet, Erica Pellegrin, Bobby Roddy, Rodger Shelton, Ericka Wolfe and Deanna Zeringue.

Deanna Zeringue presented the **Financial Statements** for the period ending September 30, 2017.

Kay Stone moved, seconded by Richard Watkins, to recommend to the Full Board to accept the Financial Statements for the period ending September 30, 2017. Motion carried.

Deanna Zeringue presented **Employee Insurance proposals for 2018**.

Kay Stone moved, seconded by Richard Watkins, to recommend to the Full Board that TARC retain the premiums that the employees are currently paying for employee only and family coverage, and TARC pick up the increase in premium for the renewal. Motion carried.

Richard Watkins moved, seconded by Kay Stone, to recommend to the Full Board to change TARC's life insurance to Blue Cross and change the Short term and Long term disability to Blue Cross. Motion carried.

Deanna Zeringue presented the **403-B Audit Report as of December 31, 2016**.

Richard Watkins moved, seconded by Karen Chauvin, to recommend to the Full Board to accept the 403-B Audit Report, as presented. Motion carried.

Deanna Zeringue presented information on the **403-B Employer Match resolution**. The resolution will be presented to the Board of Directors.

Richard Watkins moved, seconded by Kay Stone, to recommend to the Full Board to accept the Employer Match Resolution. Motion carried.

Deanna Zeringue presented a **budget amendment** for the development of a computer program for client programming. This will replace the Task Master plan the we currently use.

Richard Watkins moved, seconded by Kay Stone, to recommend to the Full Board to amend the budget for \$15,000., contingent upon an acceptable agreement with the programmer. Motion carried.

Tiffany Brunet presented a **budget adjustment** for a vehicle to utilize for Thrift processing. They will be moving into the building we have on the Bayou side.

Richard Watkins moved, second by Kay Stone, to recommend to the Full board to adjust the budget to purchase a twelve passenger van. Motion carried.

Richard Watkins presented the **Building & Sites Committee report of October 18, 2017**.

Larry Pete moved, seconded by Kay Stone, to recommend to the Full Board to accept the Building & Sites Committee report of October 18, 2017. Motion carried.

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Richard Watkins moved, seconded by Kay Stone, to adjourn. Motion carried. The meeting adjourned at 6:10 p.m.

Respectfully submitted,

Patricia Chauvin

Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years

Della Hotard

Della Hotard, Chairman