

Terrebonne ARC
Finance Committee Meeting
Tuesday, November 10, 2015

In the absence of Mike Allemand, Chairman, Della Hotard called the meeting **to order** at 5:30 p.m., in TARC's Administration Building, Conference Room #3.

Upon roll call, the Finance Committee members recorded as present were: Donell Donaldson, Della Hotard, Kay Stone, Richard Watkins and Larry Pete, President. A **quorum was present**. Board members recorded as absent were: Mike Allemand and Dr. Stephen Morgan. Staff present were: Mary L. Bisland, Patricia Chauvin, Deanna Zeringue, Tiffany Brunet, Ericka Wolfe, Rodger Shelton, Erica Pellegrin, and Bobby Roddy.

Deanna Zeringue presented the **Financial Statements** for the period ending September 30, 2015.

Kay Stone moved, seconded by Donell Donaldson, to recommend to the Full Board to accept the Financial Statements for the period ending September 30, 2015, as presented. Motion carried.

Deanna Zeringue presented the following **403-B Employer Match Resolution**:

RESOLUTION OF THE BOARD OF DIRECTORS OF TERREBONNE ARC, STATE OF LOUISIANA, PARISH OF TERREBONNE

On the 10th day of November, 2015, at a meeting of the Board of Directors of Terrebonne ARC (TARC), held in the city of Houma, Terrebonne Parish, Louisiana with a quorum of the board members present, the following business was conducted:

It was duly moved and seconded that the following resolution be adopted:

BE IT RESOLVED that the Board of Directors of the above corporation do hereby approve the same formula for matching contributions used in 2015 for 2016. The formula will continue to be 50% of the employee's deferral up to 8% of compensation for the 2015 plan year.

The above resolution was passed by a majority of those present and voting in accordance with the by-laws and articles of incorporation.

I certify that the above and foregoing constitutes a true and correct copy of a part of the minutes of a meeting of the Board of Directors of Terrebonne ARC held on the 10th day of November, 2015. Donell Donaldson, Secretary of TARC's Board of Directors

Kay Stone moved, seconded by Donell Donaldson, to recommend to the Full Board to accept the 403-B Employer Match Resolution. Motion carried.

Rodger Shelton presented information on a 1999 Dodge Van for **surplus**.

Richard Watkins moved, seconded by Donell Donaldson, to recommend to the Full Board to declare the 1999 Dodge Van surplus and sell it at a minimum bid of \$600.00. Motion carried.

Deanna Zeringue presented **Employee Insurance Proposals** for 2016.

Kay Stone moved, seconded by Donell Donaldson, to recommend to the Full Board to accept the recommendation of Administration concerning renewal of employees insurance for the 2016 calendar year. Motion carried.

Della Hotard presented the **Building & Sites Committee report** of October 22, 2015. Richard Watkins moved, seconded by Donell Donaldson, to recommend to the Full Board to accept the Building & Sites Committee Minutes of October 22, 2015. Motion carried.

Finance Committee Meeting
November 10, 2015
Page #2

Bayou Country Café **Architect Proposals** were discussed.

Donell Donaldson moved seconded by Richard Watkins, to recommend to the Full Board to accept the NANO Group, as the Architectural firm, for the Bayou Country Café. Motion carried.

Executive Directors Report-There was no report.

Donell Donaldson moved, seconded by Richard Watkins, to **adjourn**. Motion carried. The meeting adjourned at 6:05 p. m.

Respectfully submitted,

Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years

Della Hotard, Vice-President