

Terrebonne ARC
Finance Committee Meeting
Tuesday, November 8, 2016

In the absence of Mike Allemand, Chair, Larry Pete, Board Director, called the meeting to **order** at 5:30 p.m., in TARC's Administration Building, Conference Room #3.

Upon roll call, the Finance Committee members recorded as present were: Larry Pete, Kay Stone, Richard Watkins and Tracy Schwab, President. A **quorum was present**. Board member present was Donell Donaldson. Staff present were: Mary L. Bisland, Tiffany Brunet, Erica Pellegrin, Bobby Roddy, Ericka Wolfe, Deanna Zeringue, and Patricia Chauvin.

Richard Watkins moved, seconded by Kay Stone, to **add Surplus Vehicles** to the agenda. Motion carried.

Deanna Zeringue presented the **Financial Statements** for the period ending September 30, 2016.

Kay Stone moved, seconded by Richard Watkins, to recommend to the Full Board to accept the Financial Statements for the period ending September 30, 2016. Motion carried.

403-B Employer Match-Deanna Zeringue presented a recommendation from Administration for Tarc to match fifty percent of staff contributions up to eight percent, which would be the same for 2017, as it was for 2016.

Kay Stone moved, seconded by Richard Watkins, to recommend to the Full Board to approve the resolution for the 403-B match for the year of 2017. Motion carried.

Deanna Zeringue presented the **403-B Audit Report**.

Kay Stone moved, seconded by Richard Watkins, to recommend to the Full Board to accept the 403-B Audit Report for the year ended December 2015. Motion carried.

Employee Insurance-Deanna Zeringue presented recommendations for employee's medical, dental, long and short term disability, and life insurance benefits.

Richard Watkins moved, seconded by Kay Stone, to recommend to the Full Board to accept the recommendations based on the current information supplied, which is to keep Blue Cross the same and keep Met Life dental plan the same, for next year. Motion carried.

Mary L. Bisland presented information on **Surplus Vehicles**.

Richard Watkins moved, seconded by Kay Stone, to recommend to the Full Board to surplus shuttle #7 and Van #12 and 15. Motion carried.

Richard Watkins moved, seconded by Kay Stone, to recommend to the Full Board to accept the highest bid received on the three vehicles. Motion carried.

Mary L. Bisland presented information on the building for **Cajun Confections and Coffee Shop**. Once the property on Enterprise Drive is purchased I would like to hire an Architect to help determine the cost of this building. She also discussed the plans to move the bead business and the salsa and pepper jelly business.

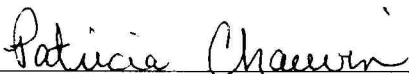
Richard Watkins moved, seconded by Kay Stone, to recommend to the Full Board to authorize Mary L. Bisland to hire an Architect, not to exceed 2,500.00, to come up with a more accurate price for the new candy and bakery building. Motion carried.

Executive Directors Report-There was no report.

Finance Committee Meeting
November 8, 2016
Page #2

Kay Stone moved, seconded by Richard Watkins, to **adjourn**. Motion carried. The meeting adjourned at 6:05 p.m.

Respectfully submitted,



Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years



Larry Pete, Board Director