

Terrebonne ARC
Finance Committee Meeting
Tuesday, October 11, 2016

Mike Allemand, Chair, called the meeting to order at 5:30 p.m., in TARC's Administration Building, Conference Room #3.

Upon roll call, the Finance Committee members recorded as present were: Mike Allemand, Chair, Della Hotard, Larry Pete, Kay Stone, Richard Watkins and Tracy Schwab, President. A **quorum was present**. Staff present were: Mary L. Bisland, Tiffany Brunet, Erica Pellegrin, Bobby Roddy, Ericka Wolfe, Deanna Zeringue, and Patricia Chauvin. Let the record show that Tracy Schwab entered the meeting at 5:50 p.m.

Deanna Zeringue presented the **Financial Statements** for the period ending August 31, 2016
Kay Stone moved, seconded by Della Hotard, to recommend to the Full Board to accept the Financial Statements for the period ending August 31, 2016. Motion carried.

Purchase of property on Enterprise Drive-Mary L. Bisland reported that a business plan will be put together to build a metal building that the candy and bakery departments would move into. The plan is also to have a coffee and beignet shop with a drive thru window.

Richard Watkins moved, seconded by Larry Pete, to recommend to the Full Board to allow Mary Lynn to enter into an agreement to purchase the property on Enterprise Drive for \$220,000. Motion carried.

Mary L. Bisland presented a quote for the **repairs** at the home on 920 Savage Drive. We are in the process of having the home appraised.


Richard Watkins moved, seconded by Della Hotard to recommend to the Full Board to accept the bid of \$38,761. from Lapeyrouse Home Improvements and waive the requirement to get two other bids for the repairs. Motion carried.

Maintenance at 6259 West Main Street-At this time no information is available.

Executive Directors Report-There was no report.

Della Hotard moved, seconded by Kay Stone, to **adjourn**. Motion carried. The meeting adjourned at 6:25 p.m.

Respectfully submitted,



Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years

Mike Allemand, Chair