

Terrebonne ARC
Finance Committee Meeting
Tuesday, July 21, 2015

Mike Allemand, Chairman, called the meeting **to order** at 5:30 p.m., in TARC's Administration Building, Conference Room #3.

Upon roll call, the Finance Committee members recorded as present were: Mike Allemand, Dr. Stephen Morgan, Kay Stone, Richard Watkins, and Larry Pete, President. Della Hotard and Donell Donaldson were recorded as absent. **A quorum was present.** Staff present were: Patricia Chauvin, Deanna Zeringue, Erica Pellegrin, Tiffany Brunet, Suzie Heney, Ericka Wolfe and Rodger Shelton.

Deanna Zeringue presented the **Financial Statements** for the period ending May 31, 2015.

Kay Stone moved, seconded by Dr. Stephen Morgan, to recommend to the Full Board to accept the Financial Statements for the period ending May 31, 2015. Motion carried.

Tiffany Brunet requested a Capital budget amendment to purchase a van for the Cajun Confections Department.

Richard Watkins moved, seconded by Dr. Stephen Morgan, to recommend to the Full Board to make a **Capital Budget amendment** to purchase the van for \$21, 107. Motion carried.

Deanna Zeringue presented the **La. Compliance Questionnaire**. This questionnaire is necessary for the annual audit.

Kay Stone moved, seconded by Dr. Stephen Morgan, to recommend to the Full Board to accept the La. Compliance Questionnaire. Motion carried.

Suzie Heney requested that the reserve, set for a van that is on **surplus**, be reduced to \$500. The previous reserve was not met.

Richard Watkins moved, seconded by Dr. Stephen Morgan, to recommend to the Full Board to set the reserve at \$500.00, for the van on surplus. Motion carried.

Mike Allemand presented the **Finance Committee's 2015-2016 Goals and Objectives**.

Kay Stone moved, seconded by Dr. Stephen Morgan, to recommend to the Full Board to accept the Finance Committees 2015-2016 Goals and Objectives. Motion carried.

Bayou Country Café-Tiffany Brunet presented the latest drawings received on the Restaurant.

Dr. Stephen Morgan moved, seconded by Richard Watkins, to recommend to the Full Board to send a letter to the current Architect rejecting any future services for the Bayou Country Café project and to pursue another Architect for further designs. Motion carried.

The Committee reviewed the **Building Inspection** of the property at 314 Hwy. 3185 (Amy's Country Candles).

Purchase of the property at 314 Hwy. 3185(Amy's Country Candles).

Richard Watkins moved, seconded by Kay Stone, to recommend to the Full Board to purchase the building (Amy's Country Candles) at 314 Hwy. 3185, for \$851,000. Motion carried.

A discussion was held on the **Lease of property** at 314 Hwy. 3185 to Amy's Country Candles.

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Richard Watkins moved, seconded by Kay Stone, to recommend to the Full Board to have our attorney draw up a lease agreement for the property at 314 Hwy. 3185, for a 6 month period, at a comparable price. Motion carried.

Executive Directors Report-There was no report.

Richard Watkins moved, seconded by Kay Stone, to **adjourn**. Motion carried. The meeting adjourned at 6:20 p. m.

Respectfully submitted,

Patricia Chauvin

Patricia Chauvin, Custodian of TARC records
Meeting tapes will be kept on file for six (6) years

Mike Allemand

Mike Allemand, Chairman